

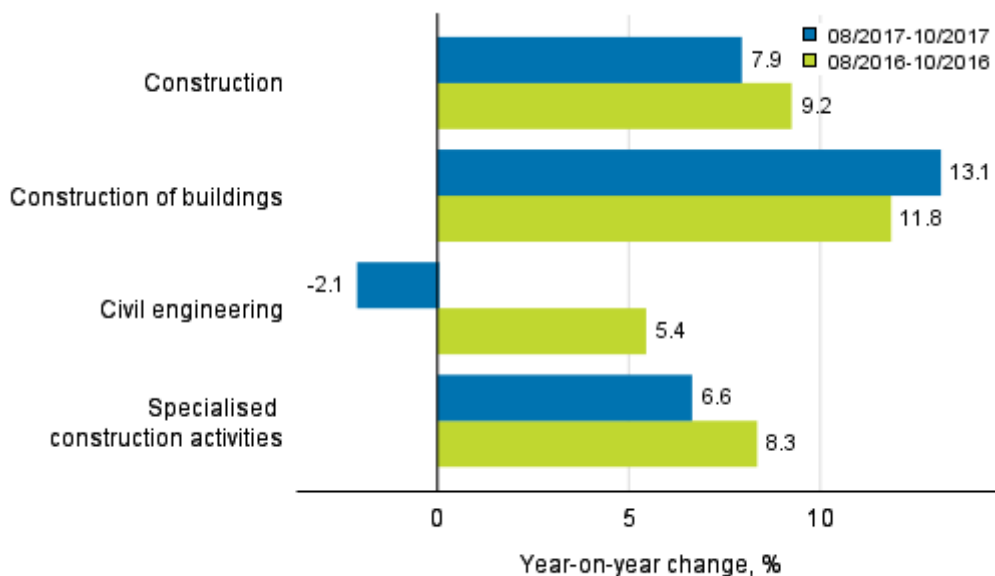
Index of turnover of construction

2017, October

Turnover of construction enterprises grew by 7.9 per cent year-on-year in August to October

According to Statistics Finland, the turnover of construction enterprises increased by 7.9 per cent in the August to October period. In the corresponding period one year earlier the growth amounted to 9.2 per cent. The sales volume of construction grew by 4.1 per cent in August to October.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Development was strongest in construction of buildings, where growth amounted 13.1 per cent from the corresponding period last year. The turnover of specialised construction activities also grew 6.6 per cent. Turnover decreased in civil engineering by 2.1 per cent.

The **sales volume** of construction enterprises grew by 9.3 per cent in construction of buildings and by 3.0 in specialised construction activities in August to October. The sales volume of civil engineering decreased by 4.1 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Industries of enterprises have been revised in the data released in January

Starting from this statistical release the latest industries defined by the Business Register have been taken into use in the turnover and wage and salary indices. The industry corrections are visible as revised data in some of the published industries for the years 2016-2017. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal. Revisions to annual changes in industries are presented under Revisions in these statistics.

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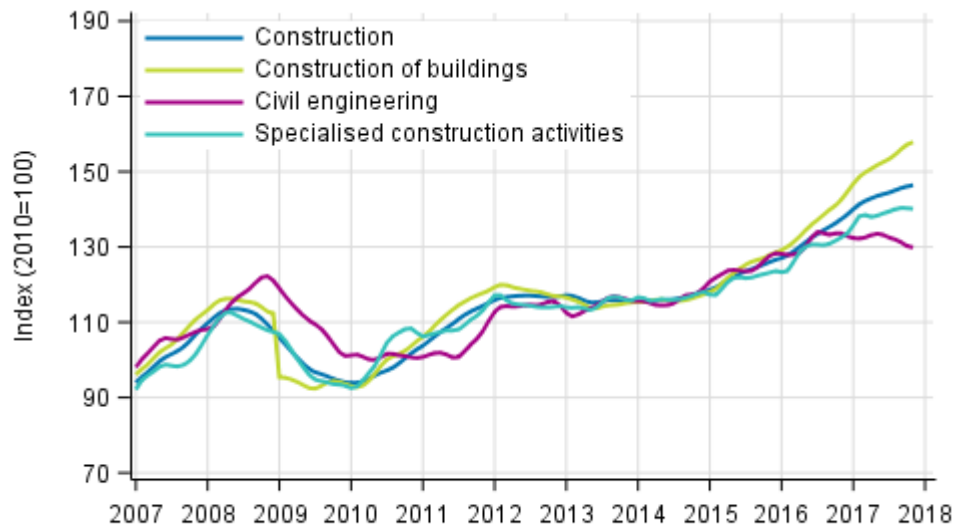
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		11/2016-01/2017	02-04/2017	05-07/2017	08-10/2017		
F Construction	Value	12.4	8.2	7.1	7.9	8.8	10.0
	Volume	9.4	4.5	3.8	4.1	5.3	5.9
41 Construction of buildings	Value	17.0	12.5	10.9	13.1	13.3	15.9
	Volume	14.1	9.3	7.5	9.3	9.8	11.8
42 Civil engineering	Value	2.5	5.1	-1.8	-2.1	0.1	-1.8
	Volume	1.2	1.5	-3.6	-4.1	-2.2	-3.9
43 Specialised construction activities	Value	11.0	4.6	6.8	6.6	7.4	8.9
	Volume	8.2	1.6	3.4	3.0	4.1	5.1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-01-12)	
F Construction	05/2017	10.0	8.0	-2.0
	06/2017	6.8	5.8	-1.0
	07/2017	9.7	7.7	-2.0
	08/2017	10.1	8.2	-1.9
	09/2017	6.4	5.6	-0.8
41 Construction of buildings	05/2017	15.3	11.7	-3.6
	06/2017	10.7	9.4	-1.3
	07/2017	16.2	12.0	-4.2
	08/2017	10.8	8.3	-2.5
	09/2017	16.9	15.5	-1.4
42 Civil engineering	05/2017	4.2	3.4	-0.8
	06/2017	-5.6	-5.6	0.0
	07/2017	-3.9	-1.9	2.0
	08/2017	9.6	8.8	-0.8
	09/2017	-12.0	-12.4	-0.4
43 Specialised construction activities	05/2017	6.6	5.9	-0.7
	06/2017	8.0	6.7	-1.3
	07/2017	9.4	7.8	-1.6
	08/2017	9.5	7.8	-1.7
	09/2017	3.7	3.3	-0.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2014	-1,5	1,5
	2015	-1,6	1,7
	2016	-1,3	1,3
41 Construction of buildings	2014	-1,8	1,8
	2015	-2,0	2,3
	2016	-1,1	1,1
42 Civil engineering	2014	-0,7	1,7
	2015	-1,2	1,7
	2016	-0,2	2,4
43 Specialised construction activities	2014	-1,5	1,5
	2015	-1,4	1,4
	2016	-1,9	1,9

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

Inquiries

Liina Arhosalo 029 551 3612

Heli Suonio 029 551 2481

Director in charge:

Sami Saarikivi

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Index of turnover of construction 2017, October, Statistics Finland