

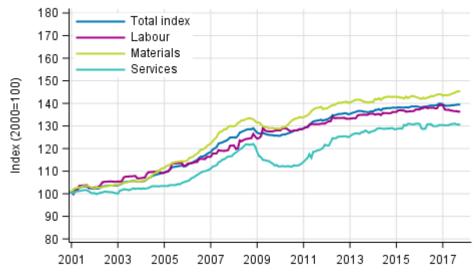
Building cost index

2017, September

Building costs rose by 0.1 per cent in September year-on-year

According to Statistics Finland, building costs rose by 0.1 per cent in September 2017 compared with the previous year's September. The prices of materials went up by one per cent and those of services by 0.6 per cent from September 2016. At the same time, the prices of labour inputs fell by 1.1 per cent. The fall in the prices of labour inputs is explained by lower employer's social security costs compared with 2016.

Long term development of the Building Cost Index



Source: Statistics Finland

From August to September, the total index of building costs remained almost unchanged. The prices of materials and services fell by 0.1 per cent each. The prices of labour inputs remained unchanged from the previous month.

Building cost index 2015=100, September 2017

Professional construction of new buildings		Weights	Index	Monthly change, %	Annual change, %
Total index		1000	100.8	-0.0	0.1
By type of cost	Labour inputs	400	99.8	0.0	-1.1
	Materials	510	101.7	-0.1	1.0
	Services	90	99.9	-0.1	0.6
By purpose of use	Residential building	440	100.8	-0.1	0.1
	Other building construction	560	100.8	-0.0	0.1

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Appendix tables

Appendix table 1. Input indices 2015=100, September 2017

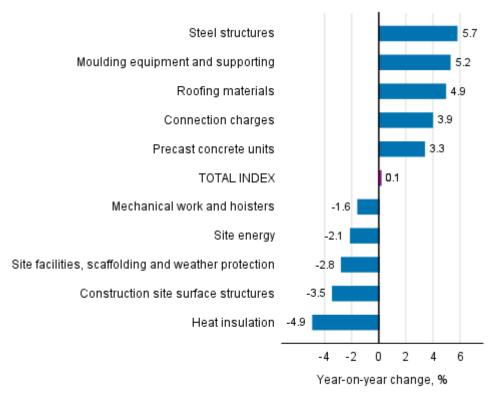
Input heading	Weights	Index	Monthly change, %	Annual change, %
0 TOTAL INDEX		100.8	-0.0	0.1
01 LABOUR	399.8	99.8	0.0	-1.1
02 MATERIALS		101.7	-0.1	1.0
02.1 AREA		100.4	-0.8	-1.4
02.1.1 Soil		102.1	-0.9	-0.5
02.1.2 Construction site surface structures	13.0	96.5	-0.6	-3.5
02.2 HOUSE	242.1	100.6	-0.1	0.9
02.2.1 Concrete, bricks and blocks	37.8	100.6	0.3	0.9
02.2.2 Precast concrete units	54.4	105.3	0.9	3.3
02.2.3 Steel structures	17.3	106.8	0.3	5.7
02.2.4 Timber	36.0	99.3	-0.4	-0.6
02.2.5 Heat insulation	22.4	93.5	-1.6	-4.9
02.2.6 Windows and doors	59.8	97.6	-1.1	-0.7
02.2.7 Roofing materials	14.4	102.0	0.5	4.9
02.3 FACILITIES	93.3	104.2	0.2	1.7
02.3.1 Interior structures	15.9	101.8	0.3	1.4
02.3.2 Surface materials	41.2	104.8	0.3	1.7
02.3.3 Fixtures, taps and household appliances	36.2	104.4	-0.1	1.7
02.4 TECHNICAL SYSTEMS	132.7	102.4	0.0	1.4
02.4.1 Heat, water and sewer	21.4	104.4	-0.1	1.7
02.4.2 Ventilation	28.0	101.0	0.8	0.4
02.4.3 Electricity, control, lighting and lift	83.3	103.6	-0.1	2.0
03 SERVICES	90.2	99.9	-0.1	0.6
03.1 SITE AND FIXTURE SERVICES	76.7	99.5	0.0	0.2
03.1.1 Transport	27.1	99.1	0.0	3.1
03.1.2 Mechanical work and hoisters	9.0	98.9	0.0	-1.6
03.1.3 Site facilities, scaffolding and weather protection	21.0	97.5	0.0	-2.8
03.1.4 Moulding equipment and supporting		103.2	0.0	5.2
03.1.5 Waste charges		105.9	0.0	1.2
03.1.6 Site energy		96.8	0.0	-2.1
03.2 OTHER SERVICES		102.2	-0.5	2.8
03.2.1 Insurance		100.7	0.0	0.5
03.2.2 Connection charges	9.0	102.9	-0.8	3.9

Appendix table 2. Residential building 2015=100, September 2017

	Weights	Index	Monthly change, %	Annual change, %
0 Total index of residential building		101.1	-0.1	0.5
01 New building of residential buildings	400	100.7	-0.1	0.1
01.1 Detached house	150	100.0	-0.2	-0.3
01.2 Block of flats	250	101.1	0.0	0.3
02 Renovation building of residential buildings	600	101.3	-0.1	0.7
02.1 Dwelling repairs of residential buildings	240	103.5	0.1	1.4
02.2 Building repairs of residential buildings	360	99.8	-0.2	0.2
02.2.1 Building repairs of detached houses	180	100.0	-0.2	0.5
02.2.2 Building repairs of blocks of flats	180	99.6	-0.1	-0.1

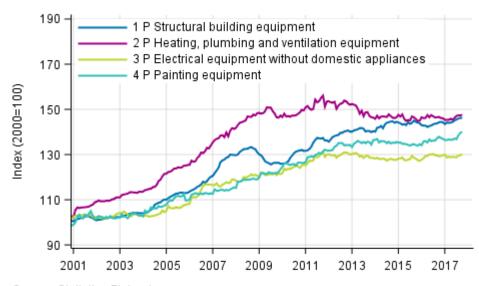
Appendix figures

Appendix figure 1. Input indices 2015=100, largest annual changes, per cent



Source: Statistics Finland

Appendix figure 2. Index clause sub-indices P 2000=100



Source: Statistics Finland



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

Prices and Costs 2017

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Source: Building cost index. Statistics Finland