

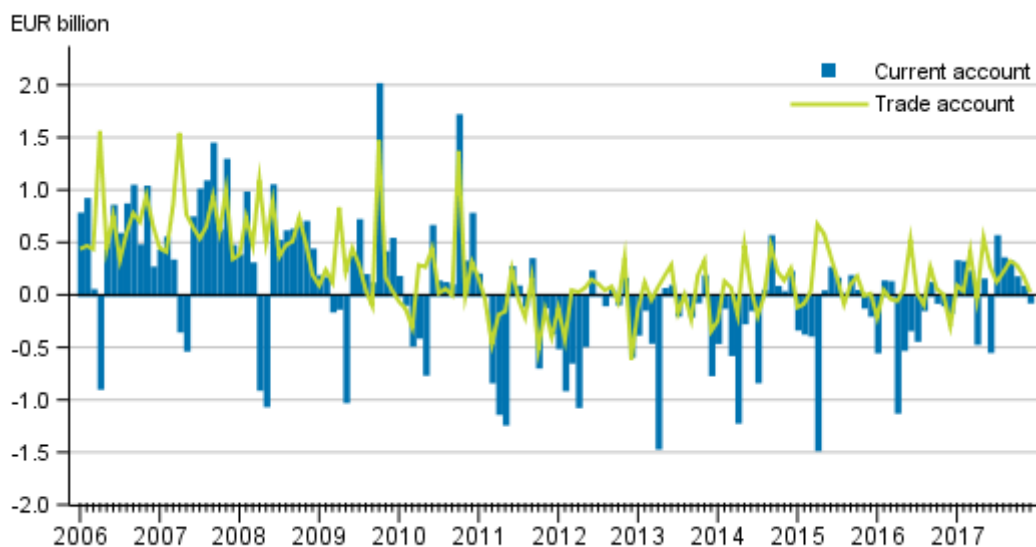
Balance of payments and international investment position

2017, December

Current account slightly in deficit in December

The current account showed a deficit of EUR 0.1 billion in December. There was net capital outflow. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



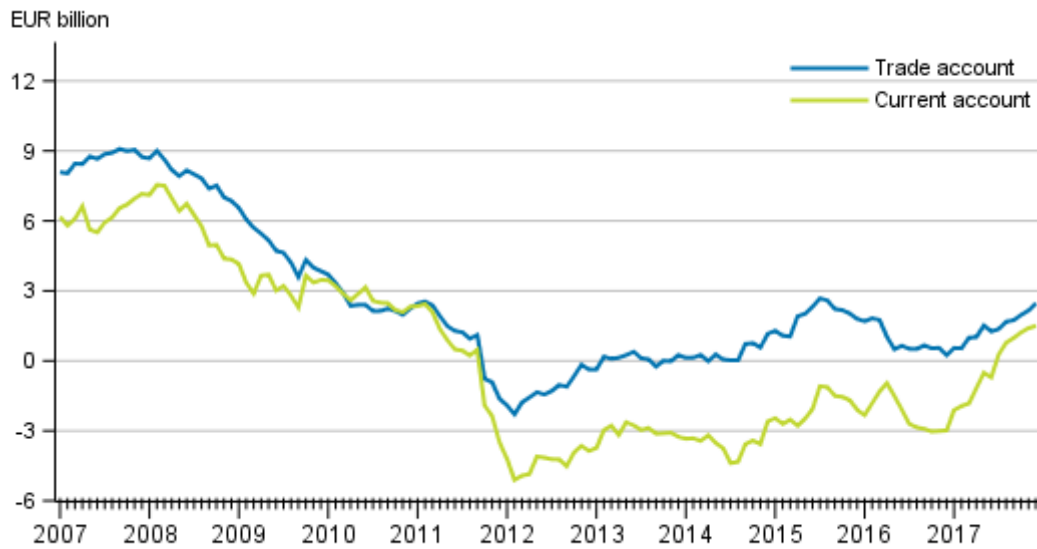
Current account

The current account was EUR 0.1 billion in deficit in December. According to preliminary data, the current account was EUR 1.5 billion in surplus in 2017.

Of the sub-items of the current account, the trade account in balance of payments terms was in balance. The value of goods exports in balance of payments terms grew by three per cent year-on-year and totalled EUR 4.7 billion. The value of exports of goods in balance of payments terms decreased by four per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.2 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In December, net capital outflow amounted to EUR 4.2 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, EUR 5.0 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2017/07	2017/08	2017/09	2017/10	2017/11	2017/12
1. Current account	569	358	326	177	87	-64
1.1 Goods	123	219	322	284	183	26
1.2 Services	-109	-74	-49	-143	-148	-149
1.3 Primary income	709	361	197	186	203	204
1.4 Secondary income	-155	-148	-144	-151	-151	-144
2. Capital account	5	5	5	5	5	5
3. Financial account	-785	-1 303	4 157	-3 967	-5 161	4 167
3.1 Direct investment	1 098	617	376	7	7	662
3.2 Portfolio investment	1 926	-212	9 747	1 131	-1 550	-659
3.3 Other investment	-2 485	-275	-4 297	-3 626	-2 338	5 031
3.4 Financial derivatives	-1 206	-1 473	-1 691	-1 408	-1 334	-820
3.5 Reserve assets	-118	41	22	-71	53	-46
4. Errors and omissions	-1 359	-1 666	3 825	-4 149	-5 253	4 226

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2017/07	2017/08	2017/09	2017/10	2017/11	2017/12
Credit	1. Current account	8 329	8 326	8 498	8 771	8 783	8 327
	1.1 Goods	4 717	4 750	4 937	5 339	5 268	4 685
	1.2 Services	2 121	2 088	2 073	2 192	2 266	2 286
	1.3 Primary income	1 383	1 386	1 390	1 137	1 145	1 257
	1.4 Secondary income	108	102	98	104	104	99
Debit	1. Current account	7 760	7 968	8 171	8 594	8 697	8 391
	1.1 Goods	4 594	4 531	4 615	5 054	5 086	4 659
	1.2 Services	2 230	2 162	2 122	2 334	2 413	2 435
	1.3 Primary income	674	1 025	1 192	951	942	1 053
	1.4 Secondary income	263	249	242	254	255	244

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2017/07	2017/08	2017/09	2017/10	2017/11	2017/12
Assets	Total	-4 678	-3 899	1 277	-9 392	1 295	-29 890
	1. Direct investment	706	1 216	1 472	1 394	1 403	293
	2. Portfolio investment	2 026	1 112	2 553	-1 583	2 912	-3 076
	3. Other investment	-105	1 189	4 854	-1 739	4 218	-19 605
	4. Financial derivatives	-7 187	-7 457	-7 625	-7 393	-7 290	-7 456
	5. Reserve assets	-118	41	22	-71	53	-46
Liabilities	Total	-3 894	-2 596	-2 880	-5 425	6 457	-34 057
	1. Direct investment	-392	600	1 096	1 386	1 395	-368
	2. Portfolio investment	99	1 325	-7 193	-2 714	4 462	-2 417
	3. Other investment	2 381	1 464	9 151	1 887	6 556	-24 635
	4. Financial derivatives	-5 981	-5 984	-5 933	-5 984	-5 956	-6 637
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2016	Year 2017	2017/11	2017/12
1. Current account	-2 985	1 499	87	-64
1.1 Goods	244	2 476	183	26
1.2 Services	-2 768	-1 408	-148	-149
1.3 Primary income	2 044	2 301	203	204
1.4 Secondary income	-2 504	-1 869	-151	-144
2. Capital account	84	58	5	5
3. Financial account	-16 002	-1 371	-5 161	4 167
3.1 Direct investment	19 905	5 441	7	662
3.2 Portfolio investment	-12 685	8 375	-1 550	-659
3.3 Other investment	-23 241	-5 096	-2 338	5 031
3.4 Financial derivatives	-763	-9 657	-1 334	-820
3.5 Reserve assets	782	-434	53	-46
4. Errors and omissions	-13 101	-2 929	-5 253	4 226

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland