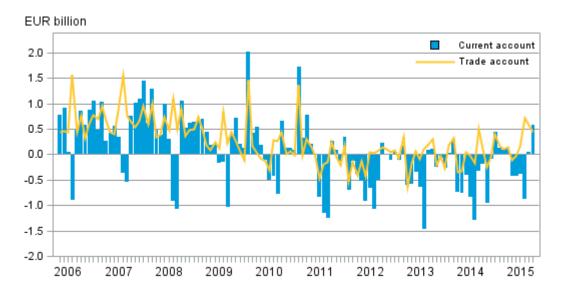


Balance of payments and international investment position

Current account in surplus in June 2015, net capital outflow from Finland

The current account posted a surplus in June 2015, resulting from surplus in goods account and the primary income account.

Finland's current account and trade account



Current account

The current account showed a surplus of EUR 0.6 billion, which was caused by the goods account and the primary income account being in surplus. The 12-month moving total of the current account was EUR 1.5 billion in deficit. In balance of payment terms, the goods account was EUR 0.4 billion in surplus in June. Exports of goods amounted to EUR 4.7 billion and imports to EUR 4.2 billion in June. The primary income account was EUR 0.4 billion in surplus. The services account and the secondary income account showed a deficit in June.

Finland's current account and trade account, 12 –month moving sum



Financial account and international investment position

In June 2015, financial assets grew by EUR 13.4 billion and financial liabilities by EUR 11.7 billion, resulting in net capital outflow of EUR 1.7 billion. Assets increased most in the category of other investments, which includes i.a. loans and deposits. Liabilities grew mainly in the form of other investments and direct investments.

The net international investment position was EUR 11.8 billion at the end of June 2015. At the end of June 2015, Finland had EUR 755.0 billion in foreign assets and EUR 743.2 billion in foreign liabilities.

The data for July 2015 will be published on 15 September 2015.

Finland's international investment position



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Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2015, EUR million

	Year/month					
	2015/01	2015/02	2015/03	2015/04	2015/05	2015/06
Current account	-405	-402	-362	-849	57	589
1.1 Goods	-111	-27	142	726	589	446
1.2 Services	-123	-147	-168	-73	-69	-83
1.3 Primary income	23	-34	-142	-1 307	-269	421
1.4 Secondary income	-194	-194	-194	-195	-195	-195
2. Capital account	17	17	17	13	13	13
3. Financial account	-2 445	-1 573	-944	-2 212	2 984	1 719
3.1 Direct investment	-4 375	-4 054	-1 079	-49	396	-4 684
3.2 Portfolio investment	2 157	4 404	-3 569	-154	-1 479	-117
3.3 Other investment	397	-822	3 953	-1 141	5 475	6 930
3.4 Financial derivatives	-656	-1 092	-116	-834	-1 324	-676
3.5 Reserve assets	31	-9	-132	-35	-84	266
4. Errors and omissions	-2 057	-1 187	-599	-1 376	2 914	1 117

¹⁾ The statistics become final more than two years after the end of the reference year.

²⁾ Figures in the table are net flows during period.

³⁾ Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2015, EUR million

		Year/month					
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06
Accounting entry							
Credit	1. Current account	6 726	6 946	7 949	8 175	7 697	7 903
	1.1 Goods	3 912	4 177	4 823	4 776	4 570	4 652
	1.2 Services	1 616	1 608	1 609	1 745	1 743	1 743
	1.3 Primary income	1 099	1 063	1 419	1 553	1 282	1 406
	1.4 Secondary income	99	99	99	102	102	102
Debit	1. Current account	7 131	7 348	8 311	9 024	7 641	7 314
	1.1 Goods	4 023	4 204	4 680	4 050	3 981	4 206
	1.2 Services	1 739	1 755	1 777	1 818	1 812	1 826
	1.3 Primary income	1 076	1 096	1 561	2 860	1 551	985
	1.4 Secondary income	293	293	293	297	297	297

¹⁾ The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2015, EUR million

		Year/month					
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06
Accounting entry							
Assets	Total	14 285	-19 811	2 789	-20 436	-4 999	13 441
	1. Direct investment	5 280	-5 588	-502	120	-175	1 252
	2. Portfolio investment	-98	2 529	-1 573	406	604	-2 332
	3. Other investment	18 088	-8 478	16 263	-14 495	4 129	20 081
	4. Financial derivatives	-9 017	-8 266	-11 266	-6 432	-9 472	-5 826
	5. Reserve assets	31	-9	-132	-35	-84	266
Liabilities	Total	16 730	-18 239	3 732	-18 224	-7 983	11 722
	1. Direct investment	9 655	-1 534	577	169	-571	5 935
	2. Portfolio investment	-2 255	-1 875	1 996	560	2 082	-2 215
	3. Other investment	17 691	-7 656	12 310	-13 354	-1 346	13 151
	4. Financial derivatives	-8 361	-7 174	-11 150	-5 599	-8 148	-5 150
	5. Reserve assets			-			-

¹⁾ The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2015, EUR million

	Year 2014	12 month moving sum	2015/05	2015/06
1. Current account	-3 825	-1 543	57	589
1.1 Goods	679	2 305	589	446
1.2 Services	-1 451	-864	-69	-83
1.3 Primary income	-541	-986	-269	421
1.4 Secondary income	-2 512	-1 998	-195	-195
2. Capital account	202	214	13	13
3. Financial account	-9 254	-650	2 984	1 719
3.1 Direct investment	-13 603	-17 294	396	-4 684
3.2 Portfolio investment	5 461	3 484	-1 479	-117
3.3 Other investment	-178	19 012	5 475	6 930
3.4 Financial derivatives	-727	-5 835	-1 324	-676
3.5 Reserve assets	-207	-17	-84	266
4. Errors and omissions	-5 630	679	2 914	1 117

¹⁾ The statistics become final more than two years after the end of the reference year

²⁾ Figures in the table are net flows during period

³⁾ Financial account = Assets less liabilities



National Accounts 2015

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Source: Balance of payments and international investment position, Statistics Finland