

Wage and salary indices

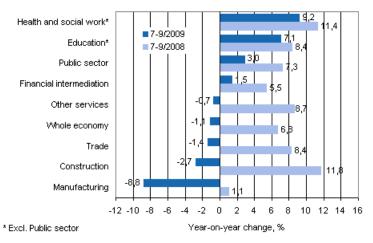
2009, September

Wages and salaries sum fell by 1,1 per cent in July to September

The wages and salaries sum of the whole economy was 1,1 per cent smaller in the past July to September period than in the corresponding period twelve months before. In September alone the wages and salaries sum of the whole economy fell by 0,9 per cent. In the July to September period of last year the wages and salaries sum grew by 6,8 per cent year-on-year.

The growth in the wages and salaries sum slowed down or turned negative in all main industries in the July to September period. The development in the wages and salaries sum of the whole economy was slowed down most strongly by falls in the wages and salaries sums in manufacturing (-8,8%) and construction (-2,7%). Falls were also recorded in the wages and salaries sums in trade and other services, whereas in financial intermediation the wages and salaries sum grew slightly from twelve months back. In the private educational services sector and in private health and social work the growth in the wages and salaries sum slowed down slightly from the year before.

Year-on-year change in wages and salaries sum in the 7-9/2009 and 7-9/2008 time periods, % (TOL 2008)



Source: Statistics Finland

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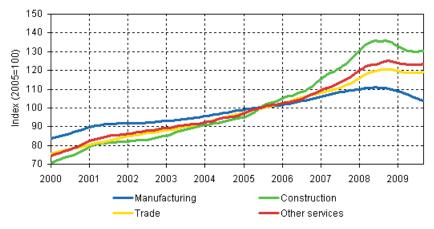
Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-yea	ar change by	three-montl	h period, %	Cumulative	Year-on-year		
	*				year-on-year	change in the latest		
					change, % *	month, % *		
	10-12/2008	01-03/2009	04-06/2009	07-09/2009	01-09/2009	09/2009		
Whole economy (A-X)	5,1	0,5	-0,7	-1,1	-0,5	-0,9		
Industri (BCDE)	3,4	-6,8	-7,4	-8,8	-7,6	-7,8		
Construction (F)	7,7	-2,1	-6,7	-2,7	-3,9	-3,4		
Trade (G)	5,2	0,9	-1,1	-1,4	-0,6	-0,8		
Other services (HIJLMNRS)	6,4	1,9	0,0	-0,7	0,3	-0,8		
Financial intermediation (K)	5,5	-3,7	-0,6	1,5	-1,0	3,1		
Public sector (OPQ)	3,6	4,7	4,2	3,0	3,9	2,7		
Education (P) excl. Public	6,8	8,2	8,1	7,1	7,8	7,3		
sector								
Health and social work (Q)	10,6	10,0	9,4	9,2	9,5	9,1		
excl. Public sector								
* V								

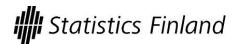
^{*} Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland Wages, Salaries and Labour Costs 2009

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