

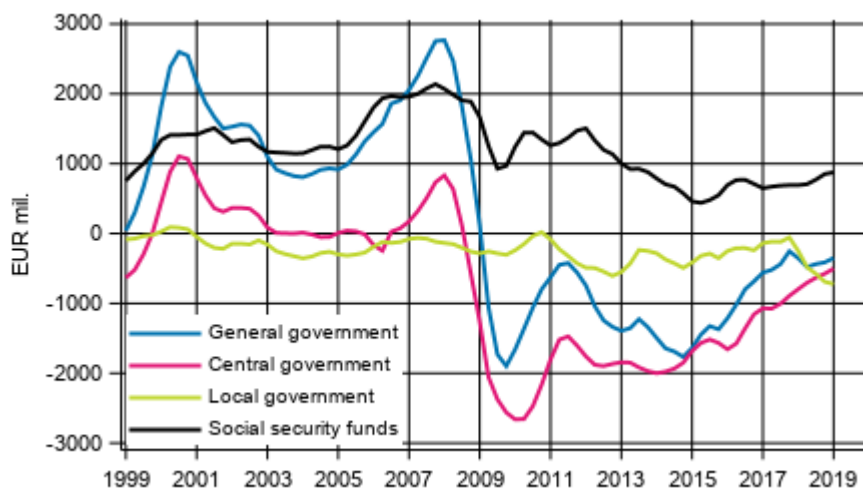
# General government revenue and expenditure by quarter

2019, 1st quarter

## Financial position of general government weakened by EUR 0.1 billion

In the first quarter of 2019, general government's consolidated total revenue grew by EUR 0.6 billion compared with the corresponding quarter of the previous year. Consolidated total expenditure increased by EUR 0.8 billion from the previous year's corresponding quarter. The difference between revenue and expenditure, that is, the net lending of general government diminished by EUR 0.1 billion. Total revenue increased by 0.6 per cent from the previous quarter. Total expenditure grew by 1.5 per cent from the previous quarter. In the first quarter of 2019, the general government surplus (net lending) stood at EUR 0.4 billion. These data derive from Statistics Finland's statistics on general government revenue and expenditure by quarter. General government is comprised of central government, local government and social security funds.

### General government's net lending (+) / net borrowing (-), trend



### Changes from the respective quarter of the year before

Examinations of year-on-year changes are made with figures unadjusted for seasonal variation. In the first quarter, central government's total revenue amounted to EUR 14.2 billion and total expenditure was EUR

15.0 billion. Central government's total revenue went up by 3.1 per cent from the respective quarter of the year before. Correspondingly, central government's total expenditure went up by 1.7 per cent from the respective quarter of the year before. The difference between revenue and expenditure, that is, the central government deficit was EUR 0.8 billion.

Local government's total revenue was EUR 12.7 billion in the first quarter. It decreased by 0.5 per cent from the respective quarter of the previous year. The revenue items that grew most were current transfers received and sales of non-market products. In turn, the revenue item that decline most was market output. In the first quarter of 2019, local government's total expenditure was EUR 12.4 billion. It went up by 3.3 per cent. The expenditure items that grew most were other intermediate consumption and gross fixed capital formation. The difference between revenue and expenditure, that is, the surplus (net lending) of local government decreased by EUR 0.5 billion and amounted to EUR 0.3 billion.

Social security funds include employment pension schemes and other social security funds. In the first quarter, employment pension schemes' total revenue amounted to EUR 7.8 billion and total expenditure to EUR 7.0 billion. Total revenue increased by EUR 0.6 billion or by 8.1 per cent from the corresponding quarter in the year before and total expenditure grew by EUR 0.3 billion or by 4.8 per cent. The revenue items that grew most were social contributions received, and in expenditure, paid social benefits other than social transfers in kind. The difference between revenue and expenditure, that is, the surplus (net lending) of employment pension schemes went up by around EUR 0.3 billion from the corresponding quarter in 2018 and amounted to EUR 0.8 billion.

Other social security funds' total revenue was EUR 4.8 billion in the first quarter. Total revenue decreased by 4.3 per cent from the corresponding quarter of one year ago. Revenue decrease mainly as a result of lower social insurance contributions by employers and households. The expenditure of other social security funds amounted to EUR 4.6 billion and it fell by 2.3 per cent from the quarter last year. The sum of paid social benefits other than social transfers in kind declined by EUR 120 million from the level in the year before. The difference between revenue and expenditure, that is, the surplus (net lending) of other social security funds was EUR 221 million in the first quarter.

## Changes from the previous quarter

Examinations of changes compared with the previous quarter are made with seasonally adjusted figures. Central government's total revenue decreased by 0.5 per cent from the previous quarter. Central government's total expenditure did not grow from the previous quarter.

Local government's total revenue went up by 0.5 per cent from the previous quarter. Local government's total expenditure grew by 1.0 per cent in the first quarter.

Employment pension schemes' total revenue went up by 2.9 per cent and total expenditure grew by 1.3 per cent from the previous quarter. Other social security funds' total revenue decreased by 3.7 per cent and total expenditure grew by 1.5 per cent from the previous quarter

The data for the two latest years are preliminary and will become revised as annual national accounts data are revised. Seasonally adjusted and trend time series have been calculated with the Tramo/Seats method. Seasonally adjusted and trend time series always become revised against new observations irrespective of whether the original time series becomes revised or not. Further information on the seasonal adjustment method: [http://www.tilastokeskus.fi/til/tramo\\_seats\\_en.html](http://www.tilastokeskus.fi/til/tramo_seats_en.html) As the time series of annual national accounts become revised, the time series of this set of statistics will also be revised. These data are based on the data sources available by 14 June 2019. The data will be next revised on 20 September 2019.

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# Appendix tables

**Appendix table 1. Change in general government revenue and expenditure 2019/1**

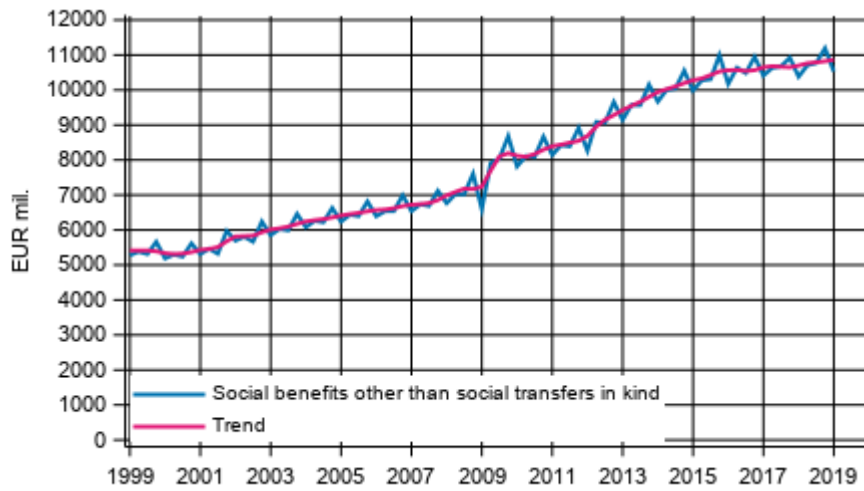
	2019/1–2018/1 Change, EUR million	2019/1–2018/1 %	2019/1–2018/4 % <sup>1)</sup>
<b>Total revenue of General government</b>	648	2,1	0,6
Central government	422	3,1	-0,5
Local government	-68	-0,5	0,5
Employment Pension Schemes	578	8,1	2,9
Other social security funds	-212	-4,3	-3,7
Consolidation <sup>2)</sup>	-72	..	..
<b>Total expenditure of General government</b>	786	2,6	1,5
Central government	246	1,7	0,0
Local government	399	3,3	1,0
Employment Pension Schemes	320	4,8	1,3
Other social security funds	-105	-2,3	1,5
Consolidation <sup>2)</sup>	-72	..	..

1) The change in total revenue and expenditure from the previous quarter is calculated from seasonally adjusted time series.

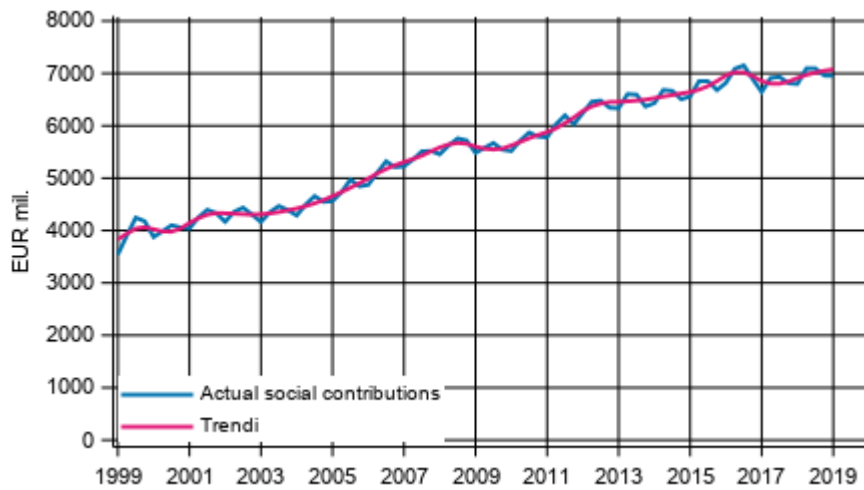
2) Transactions interest, other current transfers, investment grants and other capital transfers are consolidated within the general government sector. The other transactions are not consolidated

# Appendix figures

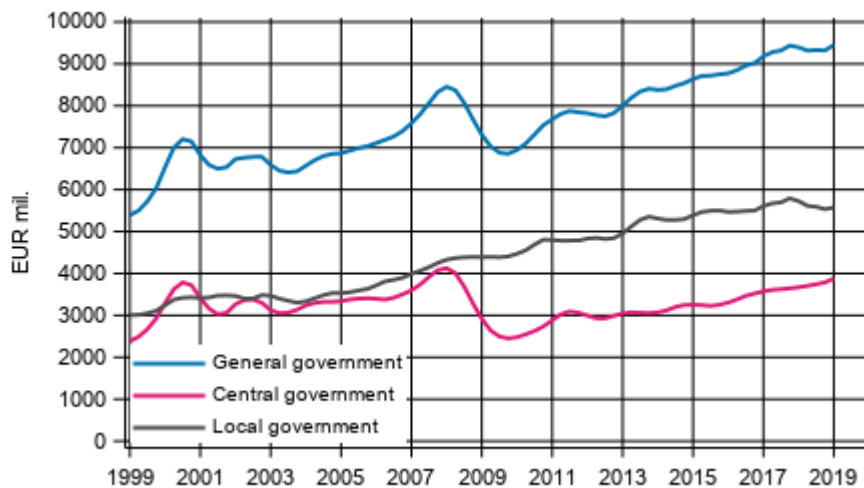
**Appendix figure 1. Social benefits other than social transfers in kind**



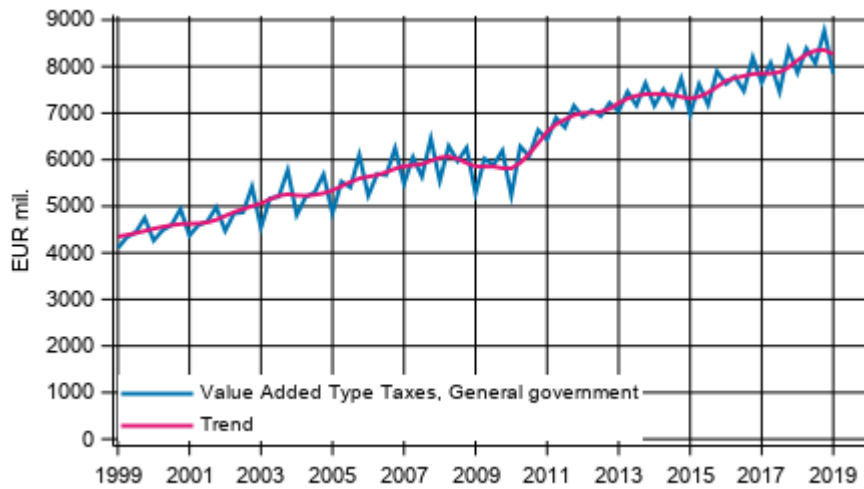
**Appendix figure 2. Actual social contributions**



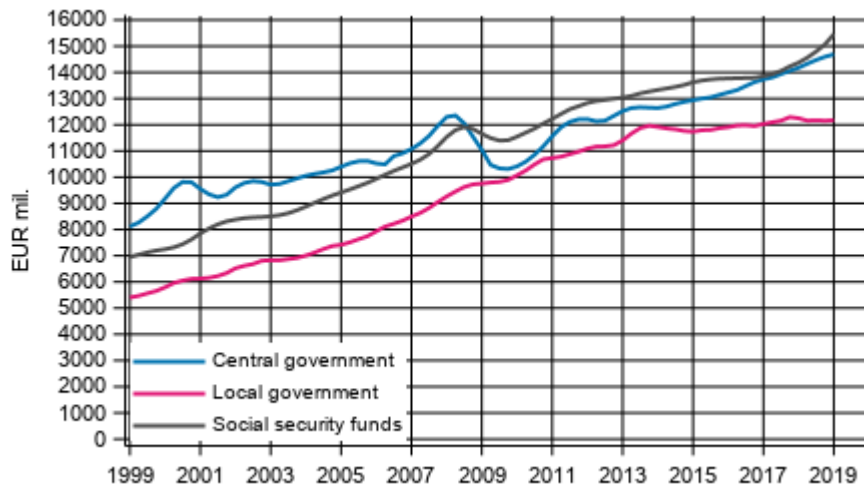
**Appendix figure 3. Current Taxes on Income, Wealth, etc., trend**



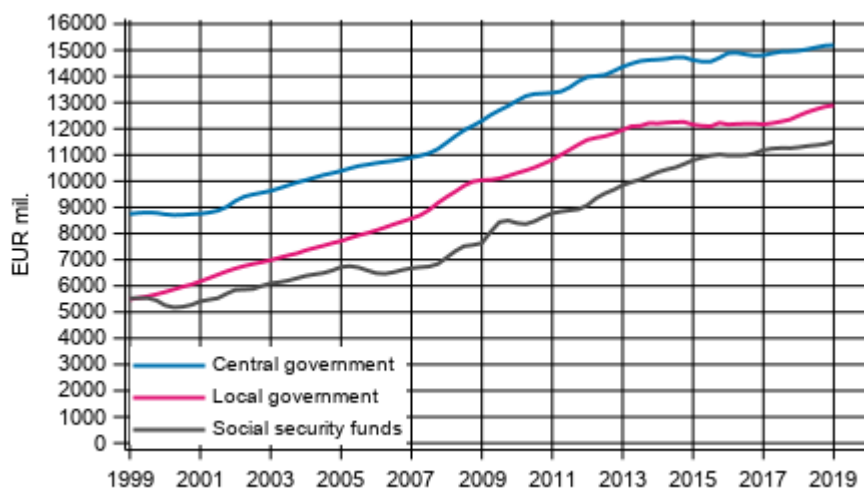
**Appendix figure 4. Taxes on Production and Imports**



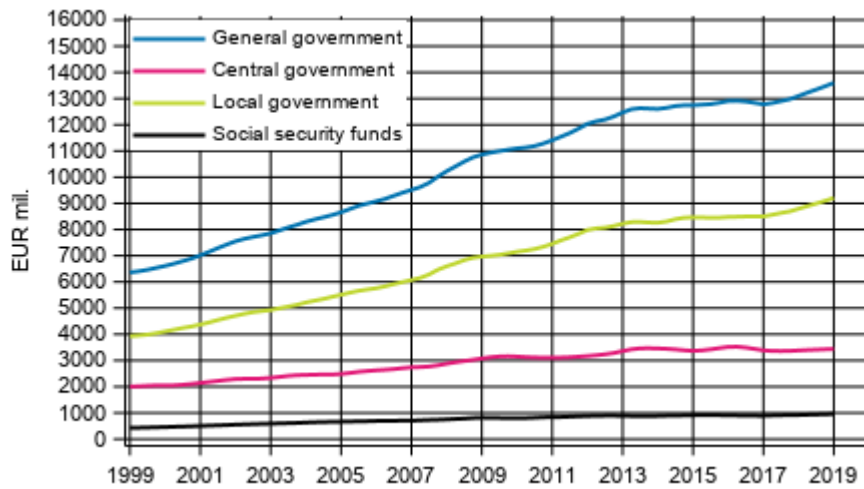
**Appendix figure 5. Total revenue, trend**



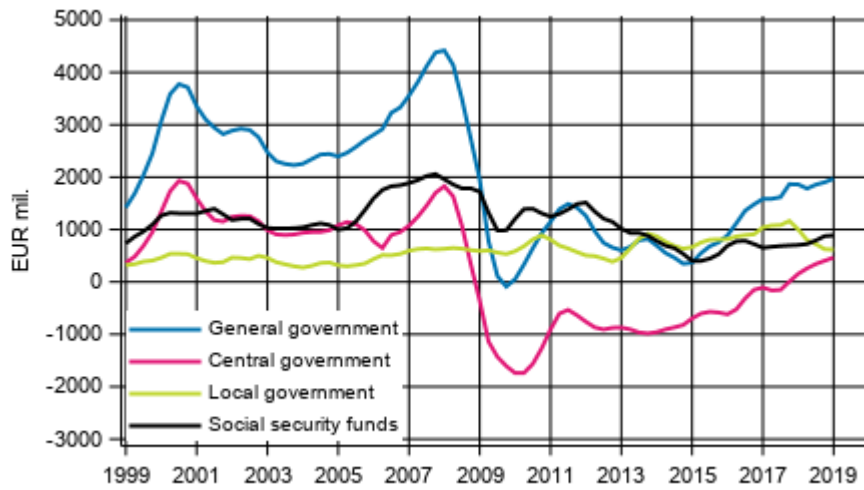
**Appendix figure 6. Total expenditure, trend**



**Appendix figure 7. Final Consumption expenditure, trend**



**Appendix figure 8. Gross savings, trend**



# Revisions in these statistics

## Seasonally adjusted quarter-on-quarter change, %

Sector	Transaction	Quarter	1st release (%)	Latest release (%)	Revision, %-points
General Government	Total Revenue	2018, 1st Quarter	-0,4	0,5	0,9
		2018, 2nd Quarter	-0,4	-0,5	-0,1
		2018, 3rd Quarter	1,2	2,4	1,2
		2018, 4th Quarter	-0,3	-0,5	-0,2
	Total Expenditure	2018, 1st Quarter	2,1	2,4	0,3
		2018, 2nd Quarter	0,4	-0,1	-0,5
		2018, 3rd Quarter	1,2	1,3	0,1
		2018, 4th Quarter	-0,5	-0,4	0,1
Central Government	Total Revenue	2018, 1st Quarter	-1,0	2,1	3,1
		2018, 2nd Quarter	-0,1	0,3	0,4
		2018, 3rd Quarter	0,8	2,2	1,4
		2018, 4th Quarter	0,7	0,8	0,1
	Total Expenditure	2018, 1st Quarter	-0,7	1,2	1,9
		2018, 2nd Quarter	0,4	-0,2	-0,6
		2018, 3rd Quarter	0,3	1,1	0,8
		2018, 4th Quarter	1,2	0,6	-0,6
Local Government	Total Revenue	2018, 1st Quarter	-1,4	-2,7	-1,3
		2018, 2nd Quarter	-0,8	-1,2	-0,4
		2018, 3rd Quarter	1,0	2,0	1,0
		2018, 4th Quarter	-0,9	-1,5	-0,6
	Total Expenditure	2018, 1st Quarter	4,2	3,0	-1,2
		2018, 2nd Quarter	0,0	0,3	0,3
		2018, 3rd Quarter	0,7	0,6	-0,1
		2018, 4th Quarter	0,0	1,1	1,1
Employment Pension Schemes	Total Revenue	2018, 1st Quarter	0,7	0,1	-0,6
		2018, 2nd Quarter	1,5	1,8	0,3
		2018, 3rd Quarter	1,1	1,8	0,7
		2018, 4th Quarter	0,7	1,4	0,7
	Total Expenditure	2018, 1st Quarter	1,2	0,9	-0,3
		2018, 2nd Quarter	0,7	1,1	0,4
		2018, 3rd Quarter	1,6	1,8	0,2
		2018, 4th Quarter	0,3	0,4	0,1
Other social security funds	Total Revenue	2018, 1st Quarter	0,2	2,6	2,4
		2018, 2nd Quarter	-1,9	-2,1	-0,2
		2018, 3rd Quarter	-1,5	-0,7	0,8
		2018, 4th Quarter	2,9	2,2	-0,7
	Total Expenditure	2018, 1st Quarter	0,1	1,5	1,4
		2018, 2nd Quarter	0,5	-1,1	-1,6
		2018, 3rd Quarter	-0,3	-0,7	-0,4
		2018, 4th Quarter	-1,6	-1,9	-0,3



## Year-on-year change, %

			1st release (%)	Latest release (%)	Revision, %-points
Sector	Transaction	Quarter			
General Government	Total Revenue	2018, 1st Quarter	3,0	3,7	0,7
		2018, 2nd Quarter	-1,0	-1,0	0,0
		2018, 3rd Quarter	2,7	4,9	2,2
		2018, 4th Quarter	0,7	2,8	2,1
	Total Expenditure	2018, 1st Quarter	1,6	2,8	1,2
		2018, 2nd Quarter	2,1	1,8	-0,3
		2018, 3rd Quarter	2,0	2,1	0,1
		2018, 4th Quarter	2,5	3,4	0,9
Central Government	Total Revenue	2018, 1st Quarter	9,2	15,6	6,4
		2018, 2nd Quarter	13,4	25,8	12,4
		2018, 3rd Quarter	1,8	-3,2	-5,0
		2018, 4th Quarter	-14,6	-10,8	3,8
	Total Expenditure	2018, 1st Quarter	5,0	3,6	-1,4
		2018, 2nd Quarter	-11,0	-14,8	-3,8
		2018, 3rd Quarter	-5,6	-3,0	2,6
		2018, 4th Quarter	16,8	23,0	6,2
Local Government	Total Revenue	2018, 1st Quarter	16,8	20,6	3,8
		2018, 2nd Quarter	23,4	20,6	-2,8
		2018, 3rd Quarter	-13,8	-12,4	1,4
		2018, 4th Quarter	-26,4	-23,2	3,2
	Total Expenditure	2018, 1st Quarter	0,8	0,8	0,0
		2018, 2nd Quarter	-5,2	-6,8	-1,6
		2018, 3rd Quarter	3,6	4,8	1,2
		2018, 4th Quarter	16,2	17,4	1,2
Employment Pension Schemes	Total Revenue	2018, 1st Quarter	5,8	5,6	-0,2
		2018, 2nd Quarter	24,8	23,0	-1,8
		2018, 3rd Quarter	3,4	5,4	2,0
		2018, 4th Quarter	-16,2	-12,6	3,6
	Total Expenditure	2018, 1st Quarter	1,0	1,2	0,2
		2018, 2nd Quarter	4,4	5,2	0,8
		2018, 3rd Quarter	3,6	4,6	1,0
		2018, 4th Quarter	3,2	3,0	-0,2
Other social security funds	Total Revenue	2018, 1st Quarter	-0,4	1,6	2,0
		2018, 2nd Quarter	-6,0	-4,2	1,8
		2018, 3rd Quarter	-15,2	-15,6	-0,4
		2018, 4th Quarter	10,0	9,0	-1,0
	Total Expenditure	2018, 1st Quarter	4,8	1,2	-3,6
		2018, 2nd Quarter	-2,6	-4,2	-1,6
		2018, 3rd Quarter	-8,6	-7,6	1,0
		2018, 4th Quarter	-1,0	0,0	1,0

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Source: General government revenue and expenditure, 1st quarter 2019. Statistics Finland