

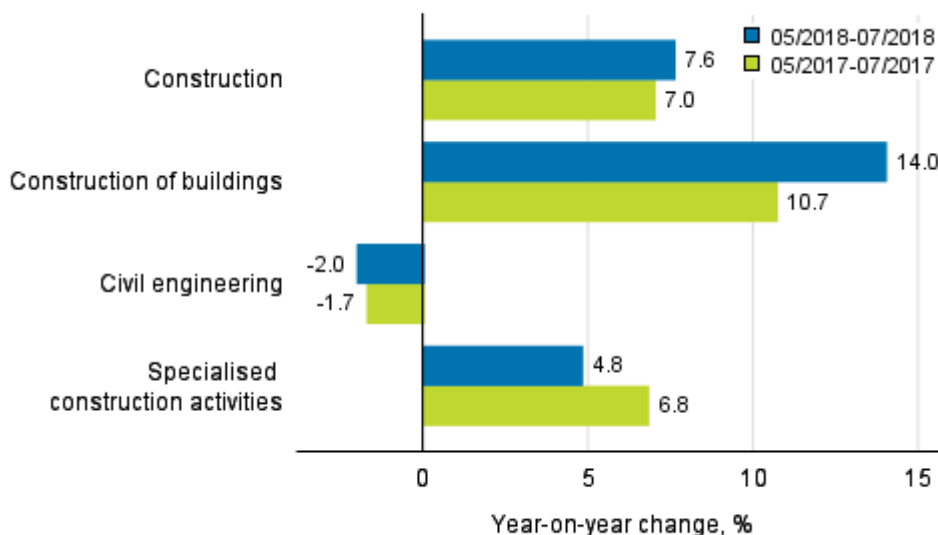
Index of turnover of construction

2018, July

Turnover of construction enterprises grew by 7.6 per cent year-on-year in May to July

According to Statistics Finland, the turnover of construction enterprises grew by 7.6 per cent in the May to July period. In the corresponding period one year earlier, the growth was almost as strong, at that time turnover grew by 7.0 per cent. The sales volume of construction grew by 2.4 per cent in May to July.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

The growth was strongest in building construction. Turnover grew by 14.0 per cent year-on-year in May to July. The turnover of specialised construction went up by 4.8 per cent compared to twelve months earlier. The decline in turnover in civil engineering was more moderate than during the early part of the year, turnover went down by 2.0 per cent year-on-year.

In May to July, the **sales volume** of construction enterprises grew by 8.9 per cent in building construction. The sales volume of specialised construction activities was almost at the same level as on year before. The sales volume of civil engineering went down by 5.4 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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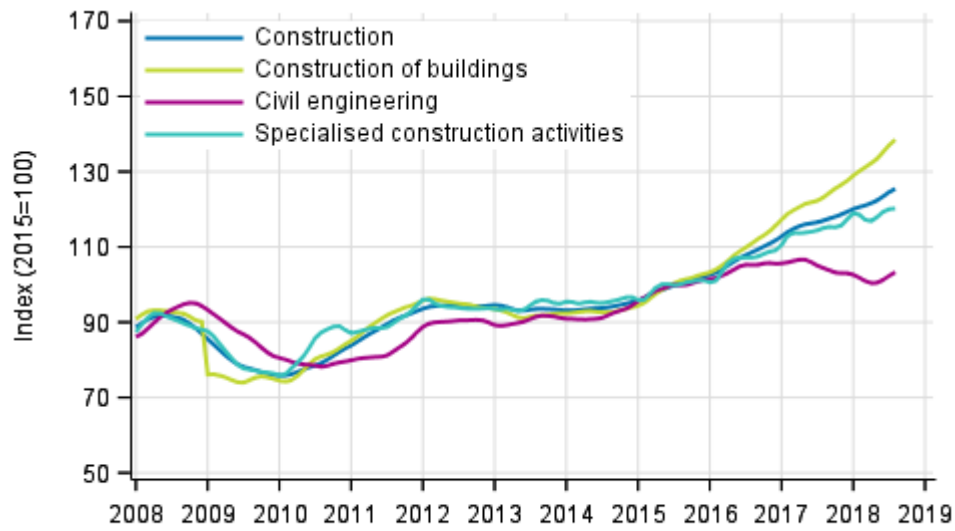
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		08-10/2017	11/2017-01/2018	02-04/2018	05-07/2018		
F Construction	Value	7.2	6.3	2.4	7.6	5.5	9.0
	Volume	3.5	2.6	-1.8	2.4	0.9	3.9
41 Construction of buildings	Value	11.6	7.5	7.3	14.0	10.7	14.6
	Volume	7.8	3.5	2.9	8.9	5.9	9.4
42 Civil engineering	Value	-2.2	1.9	-18.1	-2.0	-7.2	2.6
	Volume	-4.2	0.0	-19.1	-5.4	-9.5	-1.8
43 Specialised construction activities	Value	6.3	6.4	2.4	4.8	4.1	6.6
	Volume	2.7	2.5	-1.9	0.1	-0.4	1.8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-10-12)	
F Construction	02/2018	5.5	3.1	-2.4
	03/2018	0.7	-0.7	-1.4
	04/2018	6.4	5.1	-1.3
	05/2018	6.2	5.9	-0.3
	06/2018	5.6	8.1	2.5
41 Construction of buildings	02/2018	10.3	7.6	-2.7
	03/2018	10.5	8.6	-1.9
	04/2018	7.3	5.7	-1.6
	05/2018	12.6	12.2	-0.4
	06/2018	16.2	15.2	-1.0
42 Civil engineering	02/2018	-9.6	-11.2	-1.6
	03/2018	-26.5	-26.7	-0.2
	04/2018	-14.1	-14.9	-0.8
	05/2018	-10.7	-11.1	-0.4
	06/2018	1.6	1.3	-0.3
43 Specialised construction activities	02/2018	3.9	1.7	-2.2
	03/2018	-2.2	-3.7	-1.5
	04/2018	11.3	10.0	-1.3
	05/2018	5.4	4.9	-0.5
	06/2018	2.5	3.0	0.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2014	-1,5	1,5
	2015	-1,6	1,7
	2016	-1,3	1,3
41 Construction of buildings	2014	-1,8	1,8
	2015	-2,0	2,3
	2016	-1,1	1,1
42 Civil engineering	2014	-0,7	1,7
	2015	-1,2	1,7
	2016	-0,2	2,4
43 Specialised construction activities	2014	-1,5	1,5
	2015	-1,4	1,4
	2016	-1,9	1,9

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Index of turnover of construction 2018, July, Statistics Finland