

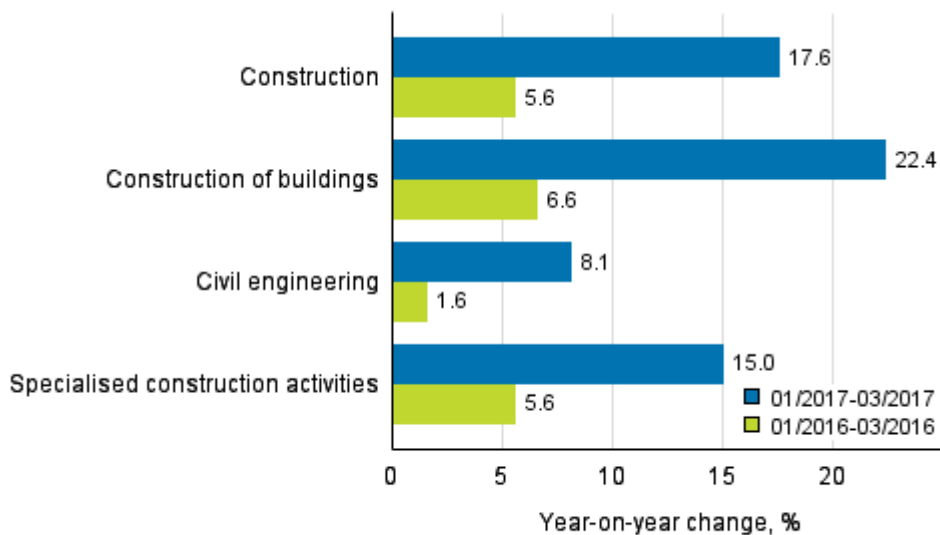
# Index of turnover of construction

2017, March

## Turnover of construction enterprises grew by 17.6 per cent in the January to March

According to Statistics Finland, the turnover of construction enterprises increased by 17.6 per cent in January to March period. In the corresponding period one year earlier the growth amounted to 5.6 per cent. The sales volume of construction grew by 13.8 per cent in January to March.

### Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

All construction industries grew from the corresponding period last year. Development was strongest in construction of buildings, where growth amounted 22.4 per cent. The turnover of specialised construction activities increased by 15.0 per cent and that of civil engineering by 8.1 per cent.

The **sales volume** of construction enterprises grew by 19.1 per cent in construction of buildings and by 11.8 in specialised construction activities in January to March. The sales volume of civil engineering grew by 4.3 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

## Changes in the Tax Administration's self-assessed tax data have not so far had an effect on the data of turnover indices

The effects of the changes in the Tax Administration's self-assessed tax data have been analysed in Statistics Finland's turnover indices. Based on the analyses, the changes have thus far not been found to have significant effects on enterprises' VAT reporting in terms of statistics production. More information about this in [Changes in the periodic tax return data used in turnover indices](#).

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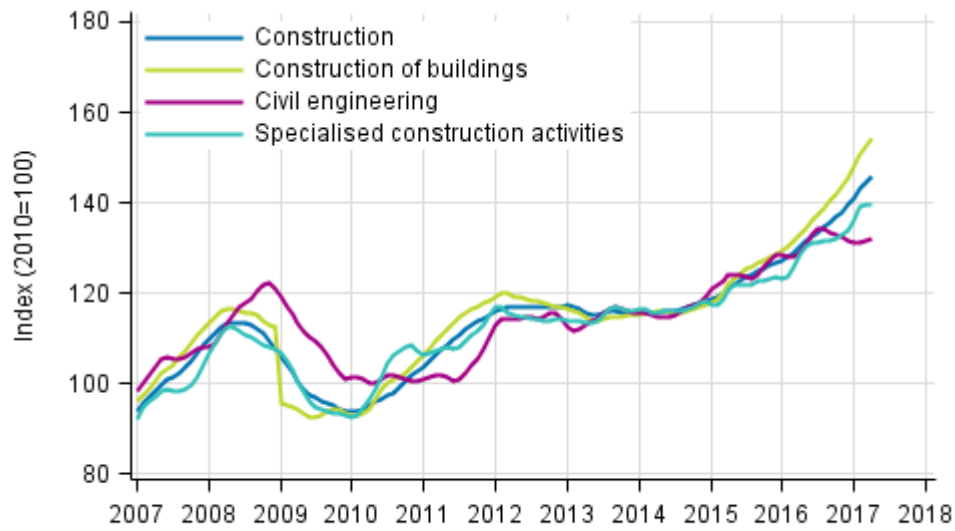
**Appendix table 1. Development of value and volume of construction, % (TOL 2008)**

		Year-on-year change by three-month period, % <sup>1)</sup>				Year-on-year change in the latest month, % <sup>1)</sup>
		04-06/2016	07-09/2016	10-12/2016	01-03/2017	03/2017
F Construction	Value	11.7	8.9	7.1	17.6	18.5
	Volume	9.4	6.3	4.4	13.8	14.5
41 Construction of buildings	Value	14.2	11.6	9.9	22.4	23.5
	Volume	11.2	8.6	7.1	19.1	19.9
42 Civil engineering	Value	6.7	6.2	1.1	8.1	10.0
	Volume	10.1	7.6	0.5	4.3	6.3
43 Specialised construction activities	Value	11.0	7.5	6.4	15.0	15.6
	Volume	8.1	4.5	3.8	11.8	12.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

# Appendix figures

**Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-06-13)	
F Construction	10/2016	4.5	4.1	-0.4
	11/2016	10.9	10.6	-0.3
	12/2016	7.6	6.6	-1.0
	01/2017	28.2	26.5	-1.7
	02/2017	10.2	9.4	-0.8
41 Construction of buildings	10/2016	2.5	2.3	-0.2
	11/2016	17.2	16.4	-0.8
	12/2016	11.7	11.1	-0.6
	01/2017	30.7	28.6	-2.1
	02/2017	17.1	16.1	-1.0
42 Civil engineering	10/2016	5.1	6.2	1.1
	11/2016	-6.0	-3.3	2.7
	12/2016	3.1	-0.2	-3.3
	01/2017	15.4	15.9	0.5
	02/2017	1.0	0.6	-0.4
43 Specialised construction activities	10/2016	6.4	5.2	-1.2
	11/2016	11.2	9.8	-1.4
	12/2016	5.3	4.7	-0.6
	01/2017	29.0	27.1	-1.9
	02/2017	5.5	4.7	-0.8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revisions to data on long-term annual changes in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
F Construction	2013	-1,5	1,5
	2014	-1,5	1,5
	2015	-1,6	1,7
41 Construction of buildings	2013	-1,7	1,7
	2014	-1,8	1,8
	2015	-2,0	2,3
42 Civil engineering	2013	-0,8	1,2
	2014	-0,7	1,7
	2015	-1,2	1,7
43 Specialised construction activities	2013	-1,5	1,5
	2014	-1,5	1,5
	2015	-1,4	1,4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2017, March, Statistics Finland