

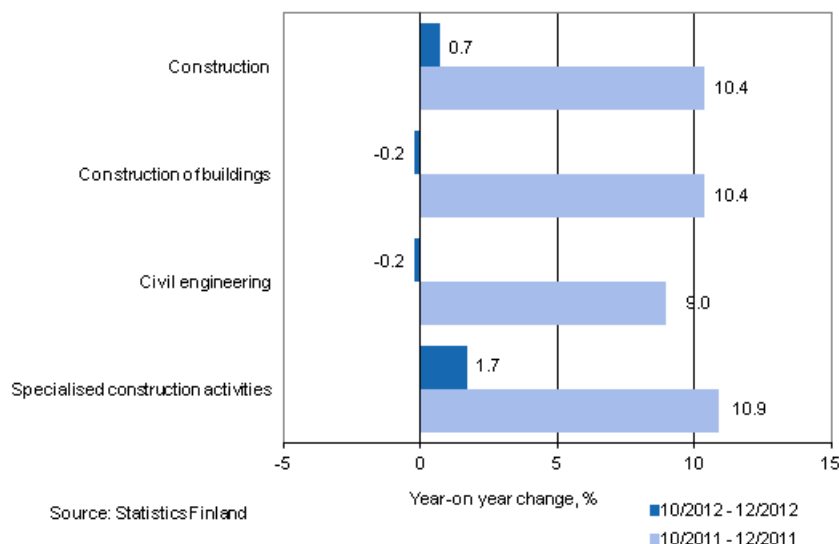
Index of turnover of construction

2012, December

Turnover of construction enterprises grew by 0.7 per cent year-on-year in the last quarter of 2012

The turnover of construction enterprises grew by 0.7 per cent in the fourth quarter of 2012 when compared with the respective period one year previously. The turnover of specialised construction activities went up by 1.7 per cent from October to December. In contrast, the turnover of building construction and civil engineering went down by 0.2 per cent.

Year-on-year change in turnover in the 10/2012 – 12/2012 and 10/2011 – 12/2011 time periods, % (TOL 2008)



The **sales volume** of construction enterprises decreased by 3.5 per cent year-on-year in the fourth quarter of 2012. The sales volume contracted in all sub-industries of construction from October to December 2012. The decrease was largest in the sales volume of building construction, which went down by 4.4 per cent. The sales volume of specialised construction activities declined by 2.5 per cent and that of civil engineering by 3.6 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

When examining the whole 2012, the development of the turnover of construction enterprises weakened considerably. In the early part of the year, the turnover still increased at the rate of over ten per cent, but towards the end of the year, the rate had slowed down to under one per cent. The turnover grew by 3.9 per cent, on average, over the past year. In turn, the sales volume started to fall already in the early part of 2012, and the volume for the whole year was 2.2 per cent lower than in the year before.

The indices of turnover will adopt base year 2010=100 from the January 2013 data. Data using the new base year will be published for the first time on 15 April 2013.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008).....4

Figures

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008).....5

Revisions in these statistics.....6

Appendix tables

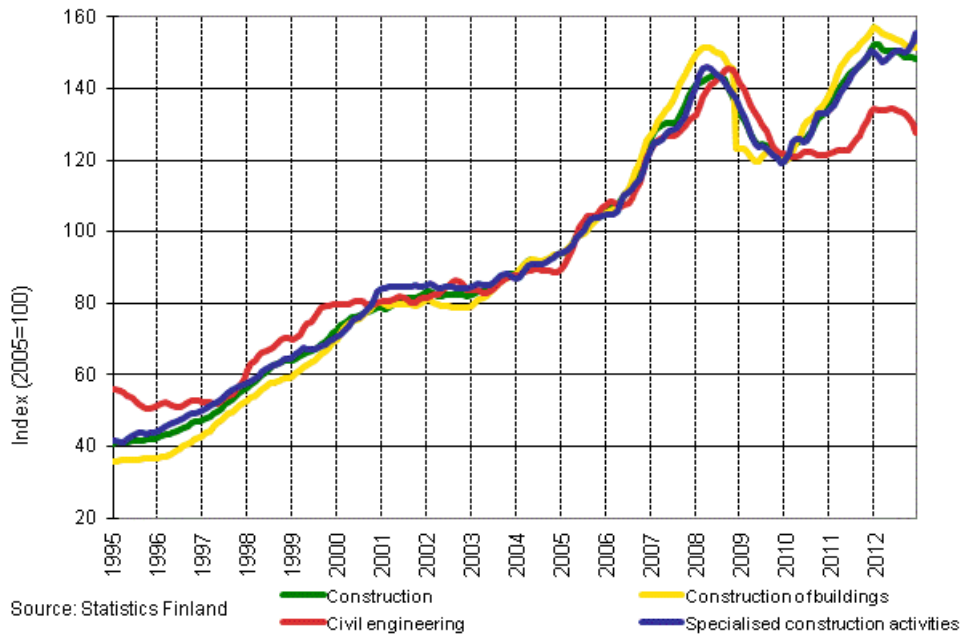
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2012	04-06/2012	07-09/2012	10-12/2012	01-12/2012	12/2012
F Construction	10,9	4,7	1,5	0,7	3,9	-4,9
41 Construction of buildings	11,3	1,7	0,6	-0,2	2,8	-5,7
42 Civil engineering	13,9	12,4	3,9	-0,2	5,9	-12,8
43 Specialised construction activities	9,8	5,7	1,8	1,7	4,3	-1,8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries

Industry / Reference period ¹⁾		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2013-03-13)	
F Construction	07/2012	9,5	8,0	-1,5
	08/2012	4,5	3,2	-1,3
	09/2012	-4,4	-5,6	-1,2
	10/2012	8,4	7,5	-0,9
	11/2012	-0,3	0,3	0,6
41 Construction of buildings	07/2012	11,8	9,8	-2,0
	08/2012	4,3	3,0	-1,3
	09/2012	-8,6	-10,0	-1,4
	10/2012	6,5	5,7	-0,8
	11/2012	-2,2	-0,2	2,0
42 Civil engineering	07/2012	5,1	6,1	1,0
	08/2012	4,9	4,9	0,0
	09/2012	1,1	1,1	0,0
	10/2012	14,2	14,7	0,5
	11/2012	0,6	-0,2	-0,8
43 Specialised construction activities	07/2012	9,1	7,0	-2,1
	08/2012	4,6	2,8	-1,8
	09/2012	-2,2	-3,5	-1,3
	10/2012	8,3	6,9	-1,4
	11/2012	1,5	0,8	-0,7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry YearYear	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2009	0,2	1,5
	2010	-1,7	1,7
	2011	-1,5	1,5
41 Construction of buildings	2009	0,9	1,8
	2010	-1,6	1,6
	2011	-1,9	1,9
42 Civil engineering	2009	-0,3	1,4
	2010	-0,4	1,0
	2011	0,3	2,3
43 Specialised construction activities	2009	-0,4	1,8
	2010	-2,3	2,3
	2011	-1,7	1,7

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Ulla Virtanen 09 1734 3347

Director in charge:

Hannele Orjala

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Index of turnover of construction 2012, December, Statistics Finland