

Not to be released before 18 October 2004 (8.00 am Finnish time)

2004:224

*Inquiries: Mr Jari Harjunpää +358 9 1734 3472, Mr Anssi Vuorio +358 9 1734 2934
Director in charge: Mr Kari Molnar*

Import prices rose by 6.7 per cent in the year

According to Statistics Finland, import prices went up by 6.7 per cent from last year's September to this year's September. The rise of the index was particularly attributable to the fact that prices of energy products increased by 29,2 per cent and prices of output commodities by 9,4 per cent. The rise of the index was curbed by lower prices of consumer durables.

Producer prices for manufactured products rose by 1.6 per cent in the year. This was mainly due to higher prices of oil products, processed metals, and chemicals and chemical products. The rise was held back by lower prices of electronic and electrical products.

Export prices up by 0.4 per cent from August to September

Export prices rose by 0.4 per cent from August to September. The rise was particularly accelerated by higher prices of sawn timber, processed metals and oil products.

Month-on-month and year-on-year changes of Producer Price Indices in September 2004

Indices (2000=100)	Point figure	Change, %	
	9/2004	8/2004 - 9/2004	9/2003 - 9/2004
Producer price index for manufactured products, total	93.6	0.4	1.6
Export price index	87.6	0.4	2.0
Import price index	99.2	0.2	6.7
Basic price index for domestic supply	100.9	0.2	3.1
Wholesale price index	99.1	0.2	2.5

Producer price indices measure the development of commodity prices from enterprises' viewpoint. The basic price index for domestic supply measures the development of prices exclusive of tax of goods used in Finland as they enter the market. The wholesale price index describes the change in the purchase prices of goods used in Finland inclusive of tax. Both these indices contain domestic and imported goods.

Source: Producer Price Indices 2004, September. Statistics Finland